

# Marketing Philosophies

#### **Evolution of Marketing Philosophies**

- Along with the time, the business world identified the importance of marketing and ways of practicing marketing activities.
- We identify these concepts as "marketing orientations or marketing philosophies".
- These concepts depict how the businesses view their market.
- Even though some marketing concepts are out of date in the modern business context, in some situations you may feel that marketers still practice all these concepts to determine marketing strategies.



#### **Evolution of Marketing Philosophies**

- 1. Trade era
- 2. Production era
- 3. Product era
- 4. Sales era
- 5. Marketing era
- 6. Societal Marketing era
- 7. Holistic Marketing Concept



#### Trade era





It was a time of **products without branding** 



#### **Production era**



# Firms assumed that consumers would prefer products which are <u>widely</u> <u>available and inexpensive</u>





Key focuses of this concept are high <u>production</u> <u>efficiency</u> and <u>low cost and mass distribution</u>



#### **Product era**





- The focus of the product concept is on quality and performance of the product.
- The firms view that consumers prefer products with high quality, best performance and innovative features.
- The product concept forced companies to ensure improvement in product quality and adding frills or features to enrich the product performance as much as possible.



#### Sales era







Customers will not purchase enough products or services unless business firms carry out aggressive selling and promotion efforts.

The selling concept focuses on hard selling which involves high risks since business firms do not identify what customers really need

Focuses on using heavy sale and promotion activities to obtain profitable sales



## Marketing era



- This philosophy lies on four concepts such as
  - focus on target market
  - focus on customer
  - Coordinated marketing activities
  - Profitability









### Societal Marketing era







Desired satisfaction level better than competitors without harming to the social well-being

This concept supports socially responsible behavior



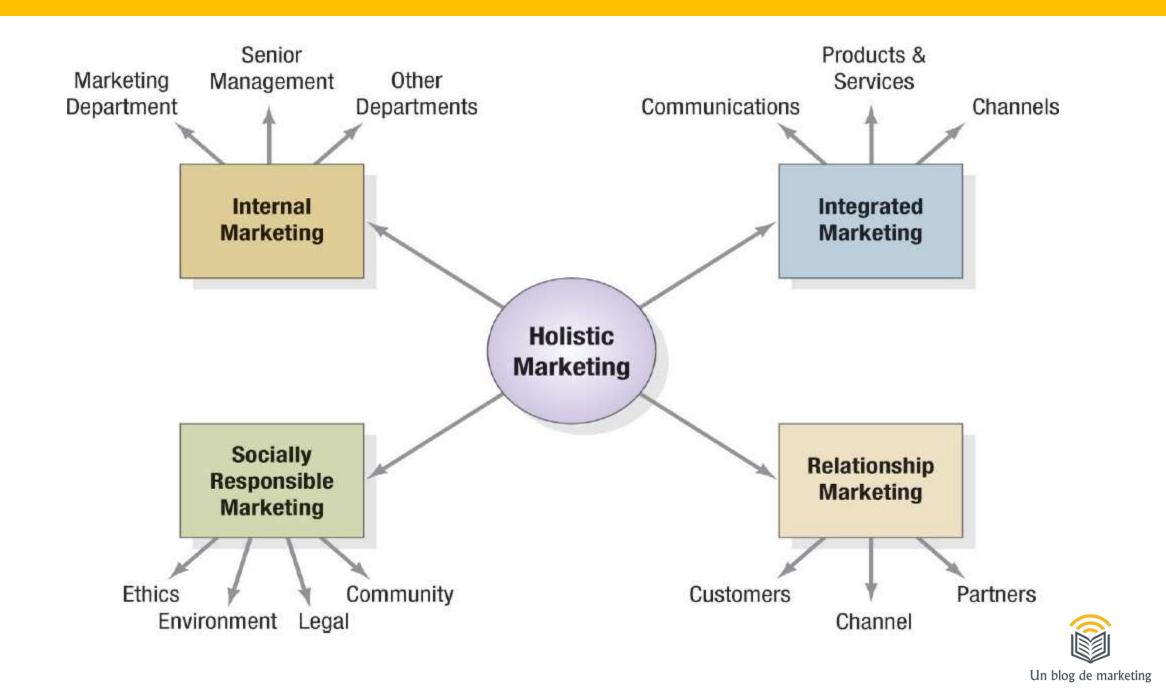


### Holistic Marketing Concept

- This concept addresses "Everything Matters" as whole organizational perspective.
  - ✓ Internal Marketing
  - ✓ Integrated Marketing
  - ✓ Performance Marketing (CSR marketing)
  - ✓ Relationship Marketing







#### The Experiences Era





#### The end

